

Mobile Check Deposit: FAQs & How To

What is Mobile Check Deposit?

Mobile Deposit is a secure service offered by Oxford FCU that allows you to take a picture with your mobile device and electronically deposit a business or personal check into your account from your Oxford FCU Mobile App.

What are the requirements to use Mobile Check Deposit?

- Must have an Oxford FCU Share (savings) or Share Draft (checking) account
- Must be an Oxford FCU Mobile Banking user
- Must have a valid email address on file with Oxford FCU

Is there a fee to use this service?

No, Oxford FCU Mobile Check Deposit is a free service we offer to our membership.

How do I sign up?

Eligible members will automatically have access to Mobile Check Deposit after signing up for Oxford FCU Online Banking and downloading the Oxford FCU Mobile App through the Apple App Store or Google Play Store.

What types of accounts can I scan deposits into?

Scanned deposits can be deposited into the following accounts:

- Share (Savings)
- Share Draft (Checking)
- Money Market
- All Purpose Club
- Holiday Club

Please note: Deposits cannot be made to a Share Certificate of Deposit or IRA

What type of checks can be deposited through Mobile Check Deposit?

Generally, you may deposit the same types of checks that you deposit at a branch or through the mail. We will only accept checks that are made payable to one or more of the account owners. The type of checks that we will accept through this service include:

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- Personal Checks
 - Cashier's or Bank Checks
 - Federal Reserve Checks
 - U.S. Treasury Checks
 - Business/Payroll Checks
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How many checks can be included in one deposit? Can multiple deposits be submitted per day?

Deposits can only include one check at a time; however, multiple deposits can be submitted each day.

Example: If you have three checks, three separate images should be taken and three separate deposits should be made.

How long should I hold onto my checks after I use Mobile Check Deposit?

Paper checks scanned using Mobile Deposit should be stored securely for 15 days. After this time, the paper check may be destroyed.

How should I endorse items that are being deposited using Mobile Deposit?

Checks must be endorsed in the following manner:

FOR MOBILE DEPOSIT ONLY

Are there any deposit limits?

Yes, there is a daily deposit limit of \$5,000.00

When will my account be credited?

Your account will be credited at the time of deposit. The first \$225 of your deposit will be made available immediately; the remainder will become available on the second business day after deposit.

MOBILE CHECK DEPOSIT
 With Oxford FCU's Mobile App

ENDORSE YOUR CHECK
 SIGN YOUR NAME. BELOW IT WRITE:
 FOR MOBILE DEPOSIT ONLY

LOG IN TO MOBILE BANKING

START HERE →

CHOOSE → Mobile Deposit

SELECT THE ACCOUNT YOU WANT TO DEPOSIT THE CHECK INTO →

ENTER AMOUNT OF CHECK →

TAKE PICTURES OF BOTH SIDES OF THE CHECK →

VERIFY & SUBMIT →

Contact us with questions about mobile banking.

Oxford
 Federal Credit Union